



The 8th Annual Ocean Spray Cranberries, Inc. Student Product Development Competition Rules and Regulations

COMPETITION OBJECTIVE

The objective of this competition is to develop a kid-friendly snack or beverage containing at least one functional benefit adhering to the USDA snack guidance for schools.

ENTRY DEADLINE Dec 10th, 2021; 11:59 pm ET

COMPETITION OVERVIEW

Ocean Spray Cranberries, Inc. product development competition submissions must consist of a completed product submission form for a food or beverage product that meets the competition objective. A panel of Ocean Spray judges will evaluate the product submissions. Three (3) Finalist teams will be selected and asked to write a final report, a marketing video, conduct a presentation at a virtual/in-person Ocean Spray Cranberries, Inc. event and sample their prototypes.

ELIGIBILITY

1. Participants must be 18 years or older and enrolled full-time in an undergraduate or graduate Food Science or related program at a U.S. Or Canada university.
2. There may be multiple team submissions per university; however, only one (1) team per university will be selected as a Finalist.
3. Team members are only allowed to participate on one (1) team.
4. All team members must all be enrolled at the same university.
5. A team may not exceed five (5) members and must select one (1) team captain.
6. Only participants who have signed and submitted an entry form may participate.
7. Only one (1) entry may be submitted per team.
8. Faculty and Staff must serve as Faculty Sponsors but may not contribute to the concept or prototypes.
9. Participants **and** Faculty Sponsors must read and sign the entry form to confirm eligibility of the student, affirm that the product concept to be submitted will be their team's original work, and that all rights, title and interest, including but not limited to any intellectual property rights, to such concepts are hereby assigned to Ocean Spray Cranberries, Inc.
10. Neither participants nor their immediate family members (parents, children, siblings, spouses, etc.) can be affiliated with Ocean Spray Cranberries, Inc.



HOW TO ENTER

1. Students may enter the competition in teams of 1-5. There may be only one (1) submission per team.
2. All team members must read, complete, and sign the entry form located on the Ocean Spray® Student Product Development Website/Portal. Only students who have registered with the team may contribute to the project.
3. Each team must designate one (1) member as team captain. The team captain will be the primary point of contact throughout the process and will be responsible for accepting any award granted to the team.
4. Please complete the entry form on the Ocean Spray® Student PD Competition Website/Portal no later than 11:59 pm (before midnight) EST December 10th, 2021.
5. Each entry will be acknowledged by Ocean Spray team within a couple of weeks. Please reach out to the PD competition committee, if you do not hear back within two weeks.

IMPORTANT DATES

Stage of Competition	Item / Activity	Date
Entry	Student Product Development Entry Deadline	December 10 th , 2021
Competition Stage 1	Product Submission Form & Pictures Due	April 1st, 2022
	Finalists Announced	May 1st, 2022
Competition Stage 2 [Finalists Only]	Finalist Reports & Videos Due	TBD
	Finalist Presentations & Bulk Product Due	TBD
	Ocean Spray Cranberries, Inc. Student Product Development Competition Finals	TBD



COMPETITION STAGE 1:

PRODUCT DEVELOPMENT, PRODUCT SUBMISSION FORM WITH FACULTY SPONSOR, AND SELECTION OF FINALISTS

A) DEVELOP A PRODUCT

Develop a snack or beverage product for children highlighting Ocean Spray's current ingredient catalog. Below are the specific guardrails for this year's theme. The developed product

- Must adhere to the USDA's guidelines for smart snacks in school
- Must claim at least one functional benefit
- Must utilize at least one upcycled ingredient from Ocean Spray cranberry processing
- Should aim to be a creative, delicious and fit within Ocean Spray's vision, mission and values.

Please refer to the Ocean Spray® Student Product Development Competition Website/Portal for more information about the ingredients and competition objective.

B) PRODUCT SUBMISSION FORM

A product submission form must be uploaded by all teams by above mentioned deadline. The form will be located on the Ocean Spray Student Product Development Competition Website/Portal. The product submission form requires the following information:

- School affiliation, team members, contact information, faculty sponsor name and title etc.
- Product description, product name, product specifications, ingredient statement, health claims, shelf life, food safety, transport/handling considerations, process flow, and references.

Two (2) High resolution product photographs with providing serving suggestion should be uploaded directed on the website. Please do not include picture in the product submission form

C) SELECTION OF FINALISTS

1. Product Submission Forms will be evaluated by a cross-functional panel of Ocean Spray judges. Each proposal will be evaluated and scored based upon the following criteria:

<u>Evaluation Criteria</u>	<u>100 points total</u>
Product Submission Form	90
Product Pictures	10

2. **Three (3)** Finalists will be selected and announced by above mentioned timeline
3. All teams that do not place as Finalists will be provided with feedback regarding their submissions.



COMPETITION STAGE 2:

VIDEO, FINAL REPORT, VIRTUAL PRESENTATION, AND AWARDS

Three (3) selected Finalists will be invited to an Ocean Spray Corporate event in summer 2022 . This may be a virtual or in-person, company-wide event to be confirmed approximately 4 weeks prior to the Finals date. Practice sessions with the selected Finalists will be organized approximately 4 weeks prior to Finals date.

The top three (3) finalists will be asked to prepare:

- a marketing video, showcasing the developed product
- edible prototypes for judging
- a final written report
- an oral presentation

A) VIDEO (20%)

1. Create a video (≤ 30 seconds) about your new products. Imagine this video as a potential way to market your new product online and through social media.
2. Video proposals must be uploaded/submitted by teams in one of the following formats: .MOV, .AVI, .WMV, MP4, or .MPEG4 to Ocean Spray® Product Development Competition portal.
3. Videos must NOT mention any school affiliation to maintain anonymity while judging.
4. Video files must not exceed 30 seconds.
5. Videos using inappropriate language, actions, etc. will be immediately disqualified.

B) FINALIST WRITTEN REPORT (40%)

All finalists will be asked to prepare a final report that will be evaluated by a cross-functional team at Ocean Spray Cranberries, Inc.

1. Finalist reports must be uploaded in .doc format to the Ocean Spray® Student PD Competition Portal.
2. To maintain anonymity during judging, the title page and list of team members should be located on the first page which will be removed to maintain anonymity during judging.
3. Finalist reports are limited to 15 pages (excluding references, title page and photographs), and must be formatted in Times New Roman font, size 12, double spaced, with 1" margins.
4. The written report should be comprehensive and technically sound
5. At least one colored photograph of the product should be included in the final report.
6. Teams should include the following in the final report:



- Executive summary
- Product description
- Description of product originality
- Description of product fit with Ocean Spray® brand
- Market analysis & competitive assessment
- Strategic overview for target consumer
- Formulation and development description
- Process description
- Ingredient statement
- Nutrition Information (i.e. calories/serving) & nutrition label
- Sensory and/or consumer testing plan (or sensory testing if feasible)
- Product package (digital rendering is acceptable)
- Shelf-life, food safety, and regulations
 - Hazard Analysis (HAACP)
 - State, federal, and other regulations
- Estimated retail price point & cost analysis
- Prototype photograph(s)
- Approach to challenges & limitations
- References

C) ORAL PRESENTATION & PRODUCT SAMPLING (40%)

1. Finalists will be asked to present an oral presentation that should not exceed the allotted time. Following team presentations judges will ask questions.
2. Presentation guidelines will be provided to the three (3) competition finalists.
3. Finalist presentations must be submitted via the Ocean Spray® Student Product Development Website/Portal in PowerPoint format.
4. Finalists will be required to prepare enough samples to serve 10 people. Ocean Spray will work with the finalists to ship samples for the judges to evaluate.

D) AWARDS, COMMUNICATIONS, AND PANEL DECISION

Awards will be granted based on performance in the Finalist Evaluation Criteria.

AWARD CEREMONY

1. Awards will be announced within a week of the competition Finals via email to the Finalist Team Captains.
2. Three awards will be granted based on final judging decisions.
 - 1st place: \$5,000
 - 2nd place: \$3,000
 - 3rd place: \$2,000
3. In the event that a team entry is selected for an award, Ocean Spray Cranberries, Inc. shall issue the respective prize sum, divided evenly to each respective team member as well as any of the student's reimbursements from the trip.
4. Taxes on awards are the sole responsibility of the winning team members.
5. Finalist team members must submit completed W9 or W8 tax forms prior to the competition to avoid delay of award payment.



COMMUNICATION AND MARKETING

- All submissions may be used at the discretion of Ocean Spray Cranberries, Inc., including but not limited to the communication and marketing of the Student Product Development Competition.

JUDGING PANEL AND DECISION

- The judging panel will be comprised of Ocean Spray Cranberries, Inc. employees from across the organization, including but not limited to, Research and Development, Marketing, and Sales.
- All judging decisions will be final and distribution of judge comments will be at the discretion of Ocean Spray Cranberries, Inc.

E) RESOURCES AND CONTACT INFORMATION

Please contact pdcompetition@oceanspray.com with any questions. Please visit the Ocean Spray® Student Product Development Portal for important updates and communications concerning the Ocean Spray Cranberries, Inc. 8th Annual Student Product Development Competition.



TERMS AND CONDITIONS

1. Representations, Warranties, and Indemnification
 - a. Participant and Faculty Sponsor represent and warrant that the product concept, report, formula, specifications, and final product (collectively, the “product”) are the Participant’s original work, that Participant has the right to enter this Agreement, and that the Participant has the right to assign and transfer any and all rights, title and interest to and in the product to Ocean Spray.
 - b. Participant and Faculty Sponsor hereby release and forever discharge Ocean Spray from and against any and all claims, liabilities, costs (including reasonable attorney’s fees),



losses, and damages of any kind arising from or in connection with any breach by Participant or Faculty Sponsor (including of any representation, warranty, or agreement made by Participant or Faculty Sponsor hereunder) and/or from any and all acts or omissions of Participant or Faculty Sponsor, and Ocean Spray shall have no liability arising therefrom.

2. Confidentiality

- a. Participant and Faculty Sponsor shall keep the concept, product, report, and all information regarding the submission confidential.
- b. For purposes of this Competition, "Confidential Information" means any and all data or information that Ocean Spray considers confidential or proprietary, is not generally known to the public, or is of the nature that it should otherwise reasonably be considered confidential or proprietary, whether in tangible or intangible form, whenever and however disclosed, including but not limited to: (i) products, product components, or services; (ii) any potential or future products, product components, or services; (iii) any know-how, designs, tools, inventions, information and trade secrets; and (iv) any other information that should reasonably be recognized as confidential information of Ocean Spray. Confidential Information need not be novel, unique, patentable, copyrightable, or constitute a trade secret in order to be designated Confidential Information. Neither Participant nor Faculty Sponsor shall disclose nor permit such Confidential Information to be disclosed to any other person without the prior written consent of Ocean Spray. No right or license, whether expressed or implied, in the Confidential Information is granted to the Participant or Faculty Sponsor hereunder. All knowledge and use of Confidential Information by the Participant and Faculty Sponsor shall be for the benefit of Ocean Spray and any modifications and improvements thereof by the Participant or Faculty Sponsor shall be the sole property of Ocean Spray. Participant and Faculty Sponsor shall make reasonable efforts to keep Confidential Information confidential.

3. Intellectual Property

- a. Participant shall use the samples of cranberries ("Samples"), to be provided by Ocean Spray, and materials derived in whole or in part from the Samples (collectively, the "Materials") and other Confidential Information solely for the purposes of this Competition. Ocean Spray expressly maintains ownership of the Samples.
- b. All right, title and interest, including worldwide intellectual property rights, in and to the Materials, product concept, product, report, and final product submitted are hereby and shall be the sole and exclusive property of Ocean Spray (without the need for compensation), and to the extent required by applicable law, Participant and Faculty



Sponsor hereby assign to Ocean Spray (without the need for compensation) All right, title and interest, including worldwide intellectual property rights, in and to the Materials, product concept, product, report, and final product.

- c. Participants shall destroy all Confidential Information, including but not limited to the Samples provided by Ocean Spray and Materials created by the Participants, as follows: (1) Participants who qualify as finalists shall submit their prototype to Ocean Spray and shall destroy any and all other Confidential Information (including Samples and Materials) by July 30, 2021; and (2) all other Participants shall destroy any and all Confidential Information (including all Samples and Materials) by May 13, 2021. Participant acknowledges and agrees that failure to submit a viable product concept shall not release Participant or Advisor from their obligations, including but not limited to obligations of confidentiality and destruction of Materials, as contemplated herein.
- d. All materials created by or for Ocean Spray for the Competition, including without limitation, press materials, press kits, news releases, any filmed, videotaped or recorded interviews, newsletters/columns, photographs, video vignettes and any other materials produced (collectively, the "Media") developed or used hereunder shall be and remain Ocean Spray property, and Ocean Spray shall have the right to use, reuse, reproduce, copyright and exhibit them throughout the world, in perpetuity.

4. Assignment of Rights:

Entry into the Contest constitutes irrevocable and uncontestable agreement by the Participant to the following undertakings:

- a. Use of product concept and report for demonstration to Ocean Spray customers and for any reason Ocean Spray decides.
- b. Use of Participant's name, likeness, image, and voice (collectively, the "Identity") for all advertising and publicity of the Contest.
- c. Participant cooperation in any requested press interviews.

5. Other Terms

Each Participant also hereby acknowledges and agrees by its entry into the Contest:

- a. The ideas submitted to Ocean Spray Student Product Development Competition may not be used in other competitions previously, simultaneously or in the future.
- b. To execute other forms and documents that may be requested by Ocean Spray to fully transfer and confirm all right, title and interest in and to the product concepts and product to Ocean Spray.
- c. Ocean Spray and its affiliates, officers, directors, employees, and agents shall not be held responsible or liable for any lost, late, misdirected, damaged, or otherwise unusable entries that cannot be judged or are disqualified for any reason whatsoever.



- d. Neither participation in this competition, nor any selection or award of a prize (if any), shall be construed as an offer of employment. No selection of a product concept or product as a winning entry shall be construed as a guarantee of product use or further development of such product.